



Middlesex County Cricket Club

AGM MEDIA STATEMENT

10 April 2025

Middlesex Cricket Club: Strategic Update and Future Outlook

Middlesex County Cricket Club is pleased to provide an update on its strategic direction, financial position, and ongoing plans to secure long-term future growth and success, both on and off the field.

Financial Strength and Long-Term Sustainability

We are proud to report that Middlesex is in a financially stable position. The Club has now recorded a second consecutive year of profitability, with strong cash flow and no debt on the balance sheet. Our reserves have grown to £119,000, supported by continuous prudent financial management and sustainable revenue streams. In addition, the capital distributions expected from The Hundred will provide a solid foundation for future investment to ensure that Middlesex can return to winning ways in both Men's and Women's cricket.

Home Away from Home

As a club we have to recognise that the cricketing landscape is changing and with it there is a pressing need to diversify our income to secure a long-term financially viable future. While early in development, our vision is to secure a second ground that could be wholly owned in partnership with an external party, potentially tapping into additional investment in facilities while preserving the Club's current governance structure.

We have played at Lord's for more than 150 years and whilst this remains our preferred venue for as many Middlesex games as possible, we are actively exploring the development of a "home away from home" to host matches when Lord's is unavailable. Early discussions are underway on potential sites for a new ground, which would be designed with multi-purpose functionality in mind, ensuring year-round usage and with it, additional revenue potential. We will also be continuing to develop women's and girls' cricket and the community usage of our Swyncombe Avenue site that we acquired in 2024.

Growth and Commercial Development

With the goal of returning Middlesex Cricket back to being one of the leading clubs in the country, we have engaged Oakvale Capital as strategic advisers to explore commercial growth opportunities and help shape a long-term investment framework. While we are assessing a number of options, we can reassure our members that the Board has determined that remaining a members club is the best route forward for Middlesex.



Any future investment will be aligned with the needs of the Club and its members—whether to support infrastructure, commercial growth, or cricket development.

Commercial Opportunities

One of the options we are exploring is the possibility of creating a separate commercial entity to house specific commercial assets and partnerships, enabling the Club to broaden revenue streams without impacting member control or governance. This could include sponsorship, hospitality, digital opportunities, and international ventures such as cricket academies. To be clear—no decisions have been made, and any new investment partnership, if pursued, would be structured to benefit the Club’s long-term development, particularly aimed at achieving success on the field.

Legal Matters and Club Integrity

We acknowledge the challenges and scrutiny of the past and are pleased to confirm that Middlesex is in full compliance with all ECB regulations, with no ongoing regulatory issues. Our governance continues to evolve to meet the highest standards, with a renewed focus on transparency and accountability.

While legal proceedings are ongoing in relation to a personal injury claim brought by the former CEO, the matter is being managed by our insurers. We remain confident in our position and will provide no further public comment until proceedings conclude.

Middlesex in the Community

We are also proud to have launched Middlesex in the Community (MitC)—a new charitable foundation that will lead our community and grassroots development efforts across the county. This initiative is key to our ambition of growing the game, especially for women and girls, and ensuring cricket is accessible to all.

Looking Ahead

We are entering a new era for Middlesex—one defined by strong financial discipline, ambitious but sustainable growth, and a continued focus on cricketing excellence. While we explore new partnerships and investment opportunities, we remain committed to engaging with our members throughout the journey.

We thank our members, staff, and partners for their continued support, and we look forward to updating you further as our plans progress.

Richard Sykes, Chair of Middlesex County Cricket Club, commented:

“Our goal is to future-proof Middlesex Cricket—ensuring we remain financially strong, competitive on the pitch, and connected to our members and communities. With stability restored, now is the right time to think boldly and explore ways to grow sustainably. Working with Oakvale, we’re excited about the possibilities ahead—from strengthening our player pathway and



facilities to creating long-term commercial value that supports our cricketing ambitions. We remain absolutely committed to being a members' club, and we will continue to engage openly with our members as these opportunities develop.”